

## EFG Hermes Holding S.A.E.

**Cairo, December 16th 2014:** EFG Hermes announces that its Private Equity arm closed the previously announced USD208 million acquisition of a 49% stake in EDPR France yesterday, thus increasing the company's Private Equity assets under management by 33% to reach USD0.8 billion.

The USD208 transaction has been funded through debt and equity. Nearly half of transaction was funded through an acquisition finance facility secured from leading European banks. EFG Hermes provided seed capital of approximately USD5 million for the equity component of the transaction, while the remainder of the equity financing was raised from the GCC.

Under the terms of the agreement, EFG Hermes's Private Equity arm will manage the investment vehicle.

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