



EFG Hermes Holding

Investor Presentation



I. EFG Hermes Overview

EFG Hermes Overview

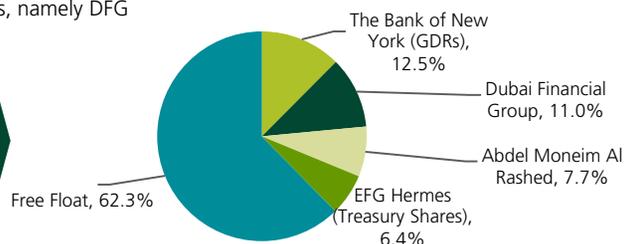
A Regional Champion



EFG Hermes Overview

- EFG Hermes Holding S.A.E. ("EFG Hermes") is the region's premier investment banking firm with on the ground presence in 8 regional markets, and operations focusing on investment banking, securities brokerage, research, asset management, private equity, and commercial banking through its majority ownership in the Lebanese bank, Crédit Libanais
- The firm's workforce exceeds 817 employees (excluding the commercial bank)
- The firm currently has its two largest operations in Egypt and the UAE, employing 571 and 106 employees respectively
- The firm has a capital base of USD1.3 bn and is listed on the EGX and the LSE with a market capitalization of c.USD1.4 billion
- EFG Hermes has a well diversified shareholder base encompassing several large institutions and regional HNWI as well as SWFs, namely DFG

Well Diversified Shareholder Base



Strong Platform Capabilities

Investment Banking

- #1 Investment Banking platform in the MENA region
- USD16.6 bn in equity raised;
- USD52.9 bn of M&A;
- USD4.3 bn of debt transactions



Brokerage

- Leading brokerage platform in the region
- Top ranking in Egypt, 2nd in Kuwait, and leading positions in other regional markets
- Solid market share across markets where EFG Hermes has presence
- Extensive and diversified client base, served by a strong sales and trading team specialized in the region

Research

- Ranked #1 in the Euromoney MENA Research Polls in six out of the seven past years
- Widest coverage of MENA equities and economies with a diversified product range
- 133 companies covered across the MENA region
- Covers around 61% of the region's market capitalization

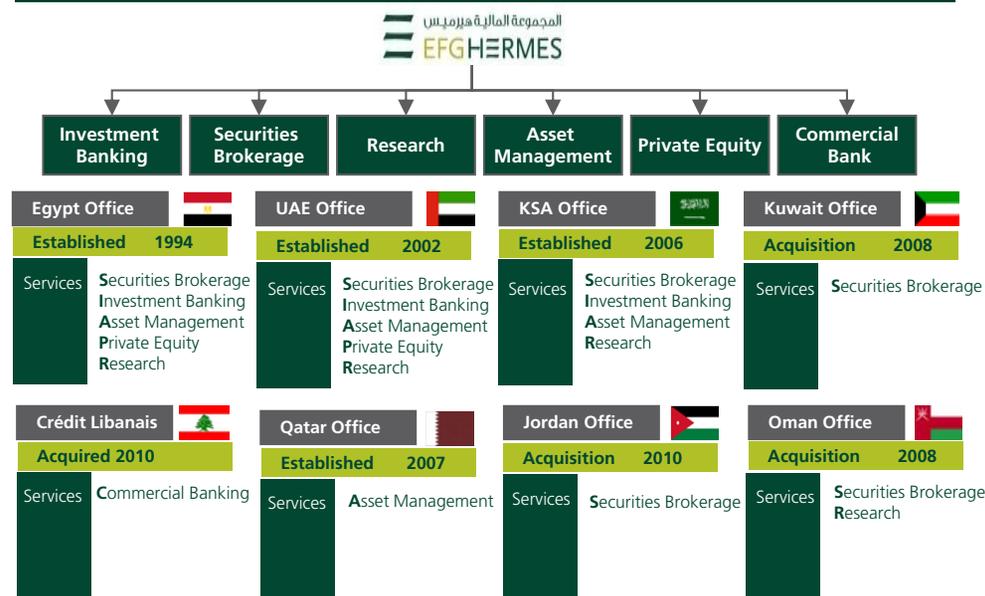
Private Equity

- One of the region's leading PE houses with USD0.6 bn in private equity funds
- Investments in 36 MENA companies with 26 exits to date
- Completed a USD150 mn exit from Damas generating a cash multiple of 1.8x and a 38% IRR in less than 2 years
- InfraMed: Largest investment vehicle dedicated to infrastructure in the Mediterranean region

Asset Management

- Largest asset manager in the region with USD 3.3 bn of AUM dedicated to the MENA region
- In the past couple of years, the division managed some of the best performing funds in Egypt, Saudi Arabia and the region

Current Simplified Group Structure



Selected Awards From Key Institutions

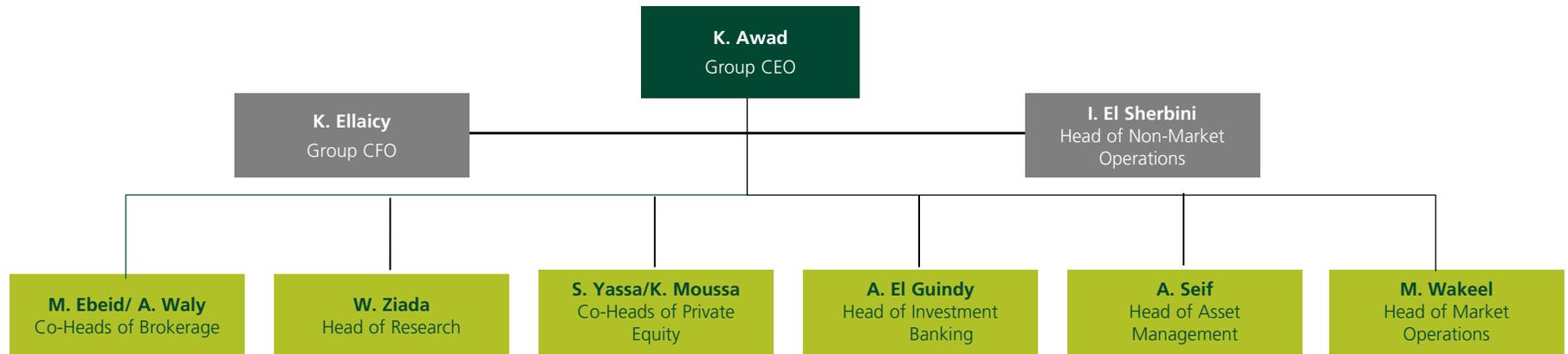
<p>Most Innovative Investment Bank from the Middle East 2014 The Banker Magazine</p>	<p>Best Brokerage House in Egypt, KSA, and Oman 2013 Global Investor/ist Middle East Awards</p>	<p>Best Broker in Egypt 2013 emeaFinance African Banking Awards</p>
<p>Best Investment Bank in Egypt 2013 Euromoney Awards for Excellence</p>	<p>African Investment Bank of the Year 2011 African Banker Awards</p>	<p>Best Research Provider Overall 2013 Euromoney Annual Middle East Equity Research Poll</p>
<p>Best Brokerage House in Egypt 2012 Global Banking & Finance Review</p>	<p>Best MENA Asset Manager of the Year 2012 Zawya MENA Funds Ranking Awards</p>	<p>Best Brokerage House in the Middle East 2010 Banker Middle East Awards</p>

EFG Hermes Overview

Organizational Structure and Board Composition



The Organization Structure



Board of Directors



EFG Hermes Overview

Current Model and Focus



Phase I: Restructuring (May 2013 to March 2014)

≡ Starting May 2013, EFG Hermes management proceeded with an aggressive restructuring plan that aimed at increasing the financial strength of the company and enhancing the sustainability of its profits in a highly volatile market place

≡ With a number of targets set, almost all phases of this plan have been achieved

Cost Optimization

≡ Management successfully cut the expense base through a program that included: (1) the restructuring of the contracts of all senior management; (2) layoff of expensive and unproductive staff members; (3) combination and elimination of certain functions; and (4) the systematic targeting of all non-employee expenses including rentals, telephones, data and others.

Sale of Non-Core Assets

≡ Marked by the successful implementation of: (1) the sale of the company's old HQ in Dokki; (2) swapping one of the floors owned in Index Towers in Dubai into a more liquid instrument, and (3) the sale of the majority of the company's stake in SODIC;

≡ Management is also keen to turn all unutilized and unsold assets on the balance sheet into yielding instruments. As was the case with the company's office space in Nile City Towers in Cairo which was rented on a 15 year lease to the European Union.

Return of Cash to Shareholders

≡ As communicated in May 2013, management followed through with its plan to return some of the cash from the initiatives mentioned in this strategy by executing the first phase of a buyback program and returning EGP425 million to shareholders. The scope of the second phase of the buyback program is expanded to include share buy-back and/or cash dividend distribution with its execution extended till the end of the second quarter of 2015;

≡ Management is currently studying reallocating its capital base from traditional businesses to new lines in an effort to enhance returns and supplement revenues from the current business lines.

Full Balance Sheet Clean-up

≡ Management proceeded to do a full balance sheet clean-up in 2013 with emphasis on impairing all investments that have deteriorated in value whether in Syria, Oman or Kuwait; thereby turning the company's balance sheet and book value into a true and fair representation starting January 1st, 2014.

EFG Hermes Overview

Current Model and Focus



Phase II: Growth Strategy (January 2014 – Ongoing)

≡ The second phase of the management's strategy aims at growing the business and creating value for our shareholders in the coming years

≡ As a result of Phase I and II of the strategy, EFG Hermes stock price is up over 100% since June 2013

Maintain Leadership Position in Egypt

- ≡ EFG Hermes continues to maintain its number one position between brokers; is still the biggest equity asset manager in Egypt with excellent performance for the past three years; executed a number of IBD transactions including most recently the IPO of ACC, the first Egypt has seen in four years.

Increase Non-Egypt Operations Especially in GCC

- ≡ EFG Hermes' brokerage business is number one in Kuwait and among the top 10 in the UAE, Jordan and Oman;
- ≡ Asset Management operation manages over USD1.2 billion of regional equity funds and portfolios;
- ≡ IBD operations have grown extensively in the GCC with: (1) the sale of Dubai First last year to FGB; (2) a placement for Exeed; (3) the IPO of Emirates REIT, and (4) the advisory to Al-Futtaim Group on the acquisition of CMC in Kenya.

Diversify Product Range

- ≡ EFG Hermes is currently looking at venues to enter the financing sector; a business that entails potential synergies with EFG Hermes' current business model and is a market that is slated to see a lot of growth during the coming years;
- ≡ Areas of interest for EFG Hermes include leasing, consumer finance and working capital finance among others;
- ≡ The Firm is already taking a number of steps towards its first expansion in that segment and it will disclose to the market once appropriate.

Expand Operations in Sub-Saharan

- ≡ The Sub-Saharan African market remains one of the least tapped markets globally with a lot of value in expanding EFG Hermes business there during the coming 12-18 months. The establishment of a hub in East Africa that can serve a number of the growing economies of the region is being considered. The choice of partner there will be key

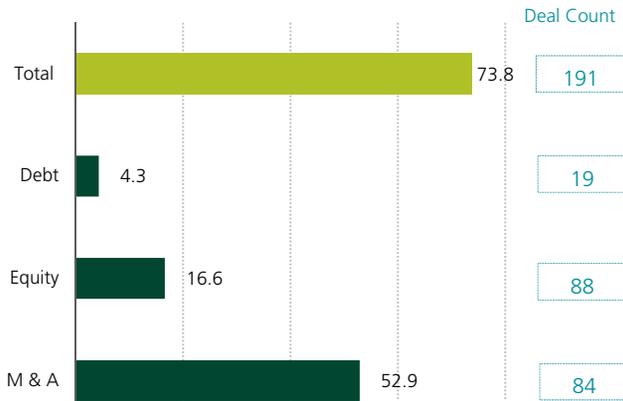
EFG Hermes Overview

Investment Banking | Unparalleled Execution Track Record in the Arab World and Beyond

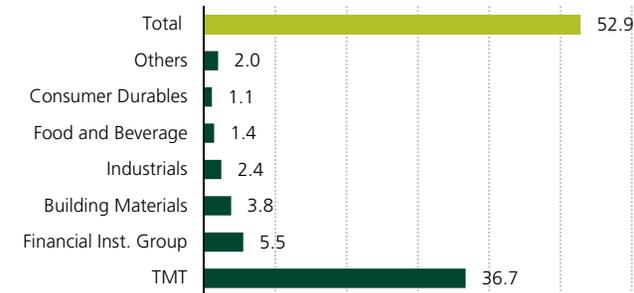


Equity & Debt Raising Capabilities

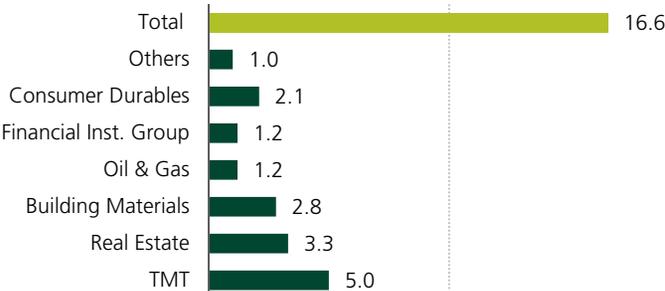
In USD billion



M & A Track Record



Equity Track Record



Notable Advisory Assignments

Country	Client	Assignment	Date
Egypt	A Leading Egyptian Private Hospital	Advisory on Sale of 100% stake to THE ABRAAJ GROUP (Undisclosed)	July 2014
	Arabian Cement	Advisory on IPO (US\$ 109,233,590)	May 2014
	AUTO	Advisory on Placement of Secondary Stake followed by Capital Increase (US\$ 70,000,000)	April 2014
	Palm Hills	Advisory on Rights Issue (US\$ 86,000,000)	December 2013
	Japan Tobacco Int'l	Advisory on Acquisition of AI Nakhlia Tobacco (Not Disclosed)	March 2013
	Wadi Degla	Advisory on Private Placement (US\$ 41,200,000)	February 2013
	Al Mokhtab Labs	Advisory on Merger with AI Borg Group (Not Disclosed)	August 2012
	Egyptian Refining Co	Advisory on Private Placement (US\$ 510,000,000)	June 2012
	Orascom Telecom Holding	Advisory on De-merger of OTMT S.A.E (US\$ 2,592,397,686)	January 2012
	Paradise Capital	Advisory on Sale of 52% Stake in Olympic Group to Electrolux (US\$ 452,000,000)	September 2011
UAE	Emaar Malls Group	Advisory on IPO (US\$ 1,579,090,662)	October 2014
	eXceed	Advisory on Sale of 15% stake in (US\$ 41,000,000)	June 2014
	Emirates REIT	Advisory on IPO (US\$ 201,000,000)	April 2014
	EFG-Hermes Capital Partners Management	Advisory on Sale of 19% Stake in (US\$ 28,500,000)	March 2014
	A Consortium of Investors	Advisory on Acquisition of 78.3% stake in (US\$ 151,000,000)	March 2014
	BLME	Advisory on Technical Listing on NASDAQ DUBAI (c. US\$ 500,000,000)	October 2013
	DUBAI GROUP	Advisory on Sale of 100% Stake of (US\$ 164,000,000)	June 2013
	du	Advisory on IPO (US\$ 660,490,000)	March 2006
	ZAIN	Advisory on Acquisition of 3rd Egyptian GSM License	Incomplete
	Bank Audi	Advisory on Acquisition of a majority Stake in an Undisclosed Saudi Bank	Incomplete
Kuwait	Bank Audi	Advisory on Acquisition of a majority Stake in an Undisclosed Saudi Bank	Incomplete
	Bank Audi	Advisory on Sale of 2nd GSM and Data License (US\$ 3,457,000,000)	December 2004
KSA	Bank Audi	Advisory on Acquisition of a majority Stake in an Undisclosed Saudi Bank	Incomplete
	Bank Audi	Advisory on Sale of 2nd GSM and Data License (US\$ 3,457,000,000)	December 2004
Tunisia	Bank Audi	Advisory on Sale of OT's 50% Shareholding in Tunisiana to (US\$ 1,200,000,000)	January 2011
	etisalat	Advisory on Acquisition of 2nd Qatari License	Incomplete
Qatar	etisalat	Advisory on Acquisition of 2nd Qatari License	Incomplete
	etisalat	Advisory on Acquisition of 2nd Bahraini GSM License	April 2003
Sudan	JTI	Advisory on Acquisition of 100% Stake in Haggag Cigarette & Tobacco Factory (US\$ 450,000,000)	October 2011
	etisalat	Advisory on Acquisition of 2nd Bahraini GSM License	April 2003
Palestine	etisalat	Advisory on Acquisition of 2nd Bahraini GSM License	April 2003
	etisalat	Advisory on Acquisition of 2nd Bahraini GSM License	April 2003
Bahrain	etisalat	Advisory on Acquisition of 2nd Bahraini GSM License	April 2003
	etisalat	Advisory on Acquisition of 2nd Bahraini GSM License	April 2003
Oman	etisalat	Advisory on Acquisition of 2nd Bahraini GSM License	April 2003
	etisalat	Advisory on Acquisition of 2nd Bahraini GSM License	April 2003
Morocco	etisalat	Advisory on Acquisition of 2nd Bahraini GSM License	April 2003
	etisalat	Advisory on Acquisition of 2nd Bahraini GSM License	April 2003
Algeria	YOJEZZY	Advisory on Sale of 100% Stake to MTN	Incomplete
	YOJEZZY	Advisory on Sale of 100% Stake to MTN	Incomplete
Libya	ABC Bank	Advisory on Acquisition of a Stake in Wafid Bank	Incomplete
	ABC Bank	Advisory on Acquisition of a Stake in Wafid Bank	Incomplete
Italy	PAL ZILERI	Advisory on Ownership restructuring & Re-capitalization (US\$ 68,000,000)	July 2014
	PAL ZILERI	Advisory on Ownership restructuring & Re-capitalization (US\$ 68,000,000)	July 2014
Slovenia	WIND TELECOM	Advisory on Merger with VimpelCom (US\$25,700,000,000)	April 2011
	WIND TELECOM	Advisory on Merger with VimpelCom (US\$25,700,000,000)	April 2011
Kenya	Arafa	Advisory on Acquisition of 35% Stake in (US\$ 34,000,000)	May 2009
	Arafa	Advisory on Acquisition of 35% Stake in (US\$ 34,000,000)	May 2009
Jordan	ELSEWEDY CABLES	Advisory on Acquisition of 98% stake in (US\$ 56,000,000)	November 2007
	ELSEWEDY CABLES	Advisory on Acquisition of 98% stake in (US\$ 56,000,000)	November 2007
Iran	etisalat	Advisory on Acquisition of 3rd Iranian GSM license	Incomplete
	etisalat	Advisory on Acquisition of 3rd Iranian GSM license	Incomplete

EFG Hermes Overview

Securities Brokerage | The Leading Brokerage Platform Across the Region



Regional Presence, Market Share and Ranking

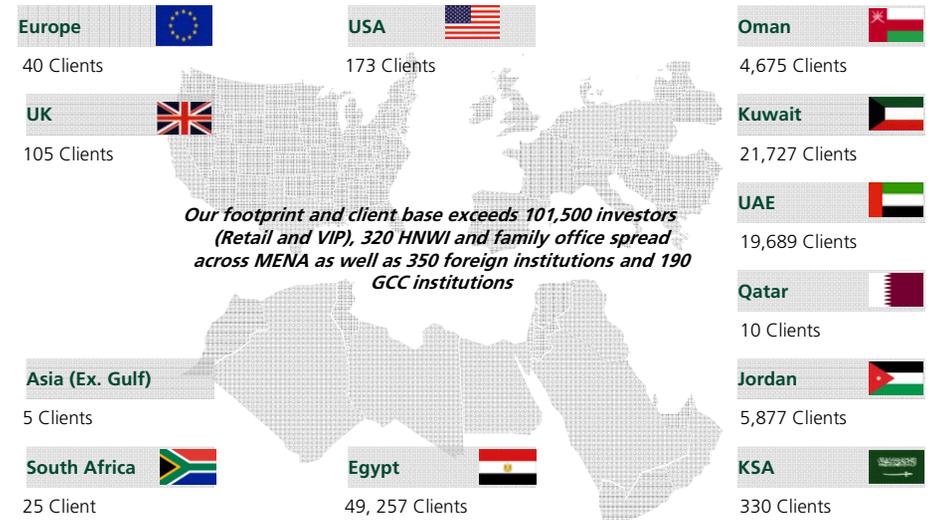
	Egypt	Dubai	Abu Dhabi	Kuwait	Oman	KSA*
Ranking	1	7	4	2	4	5
Market Share ⁽¹⁾	27.3%	11.0%	16.5%	26.4%	18.4%	0.9%

	Jordan	Qatar	Bahrain	Lebanon	Morocco	Iraq
Ranking	3	N/A	N/A	N/A	N/A	N/A
Market Share ⁽¹⁾	9.2%	9.4%	10.6%	3.3%	3.0%	Swaps (Launched 2012)

(1) Market shares for 9M2014

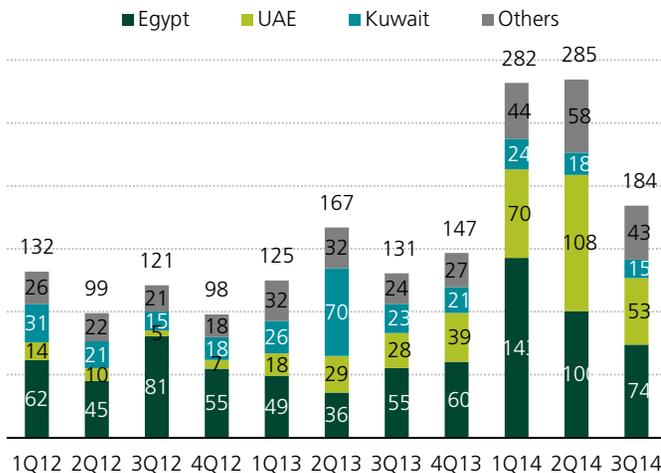
(*) over brokers only – excluding trading banks

Widest Distribution Network

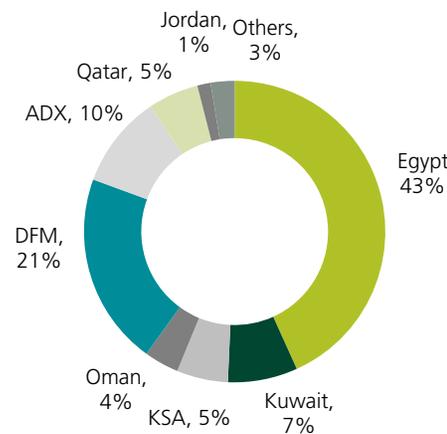


Average Daily Commissions

In USD thousand



Fees Contribution by Country



Based on 9M2014 Figures

Dominant Brokerage Platform

Extensive Presence & Leadership

- EFG Hermes is the Arab world's premier equities house, with strong regional presence and leadership position in many of these markets

Strong Sales Force

- 120 sales and traders dedicated to MENA and GCC equities specialized by client type, product and geography

Retail Service channels

- EFG Hermes offers its retail and VIP clients a complete trading platform including call center, customer service, online, ATMs and retail branches

Unparalleled Corporate Access

- Grant access to corporates management through tailored country trips and a series of distinguished conferences in Egypt, London, UAE, and USA

Diversified Products

- Provide flexible product offering depending on market accessibility and clients' needs. Examples: Total Return Swaps (9 countries) and Participatory Notes (KSA)

Online Trading

- Our Online trading platform provides clients with all the resources needed to make investment decision. Online trading available in Egypt, UAE, Oman, KSA and Kuwait

EFG Hermes Overview

Research | A Leading Research House



EFG Hermes houses an industry leading research department that is currently comprised of a team of 33 professionals focusing on areas including equity coverage, economics, and strategy

The department also offers in-depth reports on economies, strategy and sector focused notes

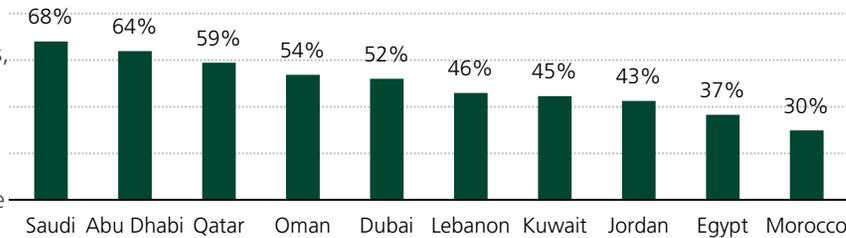
The quality of this team is accentuated by the top ranking of its analysts during the past six years

Capping a two-year process, EFG Hermes Research launched its new portal in May 2012, providing access to all research products and a three-year product archive

Research Coverage Universe



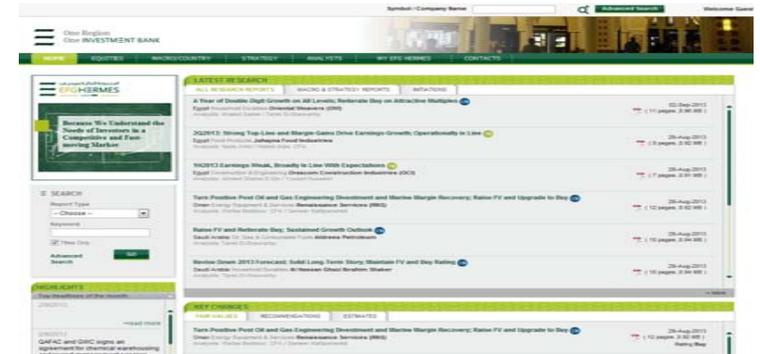
Covering around 61% of the region's market capitalization



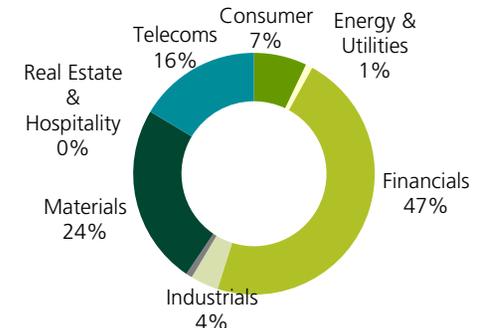
Research Team Euromoney Poll Rankings

Research House	Banking & Finance		Strategy		Property /Real Estate		Telecoms		Transport & Shipping		Pharmaceuticals		Utilities	
	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012
EFG Hermes	1	2	1	2	2	1	1	1	1	1	1	1	1	1
HSBC	3	1	3	1	4	2	3	3	3	2	2	2	4	3
Deutsche Bank	-	5	7	7	7	6	-	5	-	-	-	-	5=	5
NCB Capital	2	3	2	3	1	2	2	2	-	-	-	-	2	2
Global Investment House	4	4	4	4	3	3	4	4	2	3	3	3	3	4

Research Capacity Online via New Portal



Research Coverage by Sector



EFG Hermes Overview

Asset Management | Diversified Client Base and Product Offerings



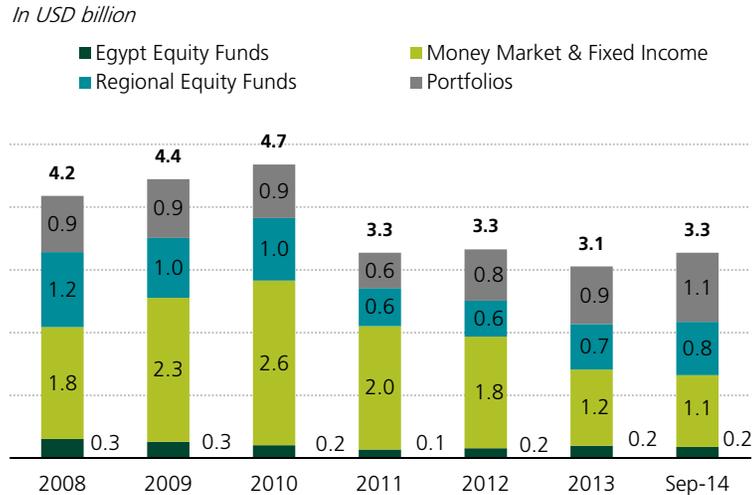
47 professionals across three countries (Egypt, UAE and Saudi Arabia) with more than 18 years of investment experience in the region making it the largest and most experienced on-the-ground team of any investment manager in the Middle East

Loss of AuMs during FY2013 has been mainly triggered by the change of regulations governing MMFs in Egypt, which has impacted all Egyptian asset managers

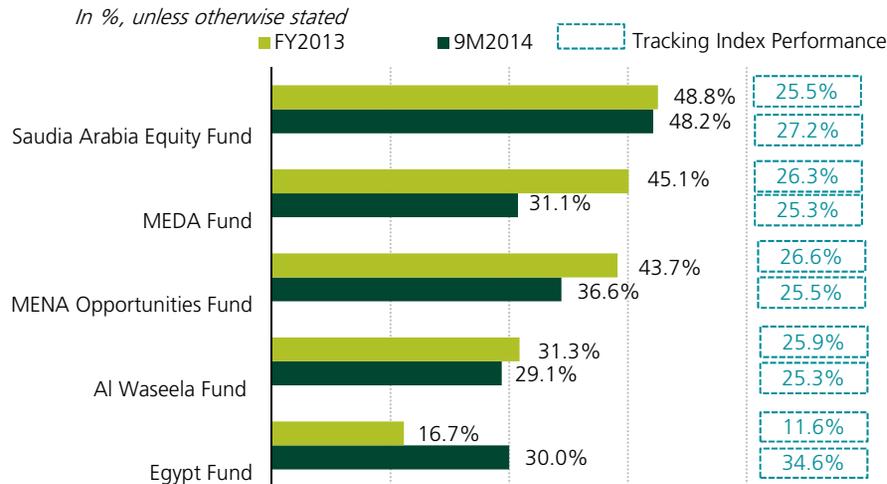
Markets pick-up in 2014 was reflected in AuMs appreciation

Building on the funds' stellar performance, the team is increasing its focus on assets gathering initiatives in the coming period

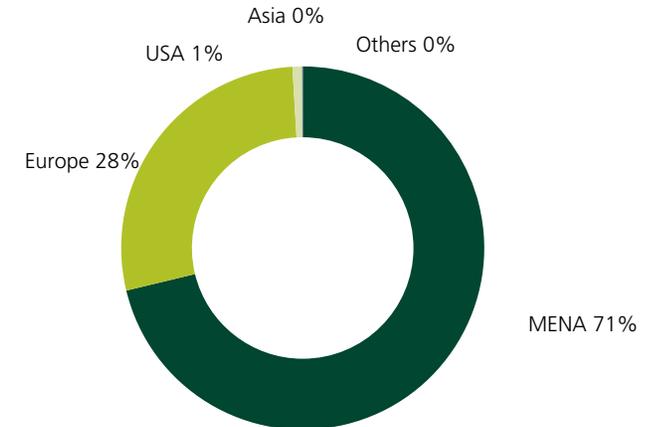
Evolution of Assets Under Management



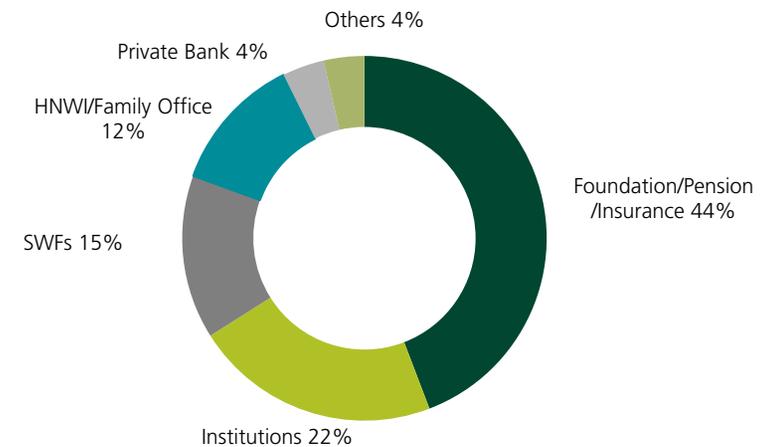
Performance of Select Funds 2013 & 9M2014



Total AuMs Breakdown by Clients Region



Total AuMs Breakdown by Investor Type



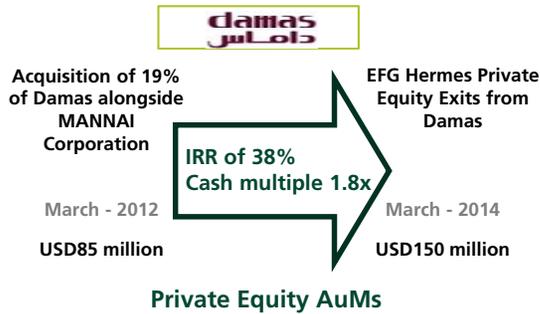
EFG Hermes Overview

Private Equity | Large Base of AuMs. InfraMed | A EUR385 mn Long Term Infra Fund Focusing on SEMED

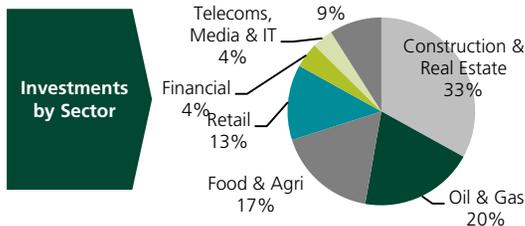
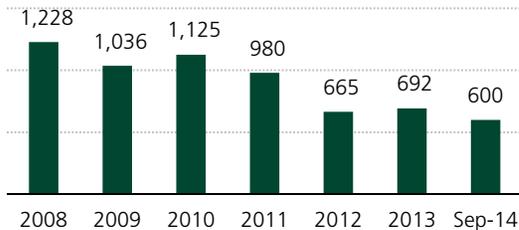
EFG Hermes Private Equity Overview*

- Invested USD652 million in 36 unique investments
- 26 exits with proceeds totaling USD504 million
- Total realized gains USD211 million
- Aggregate exit USD IRR 20%
- Aggregate exit USD cash multiple 1.7x
- 10 investments in current portfolio

*Data is for Horus I, EFG CP II & III and Horus Agri. Fund



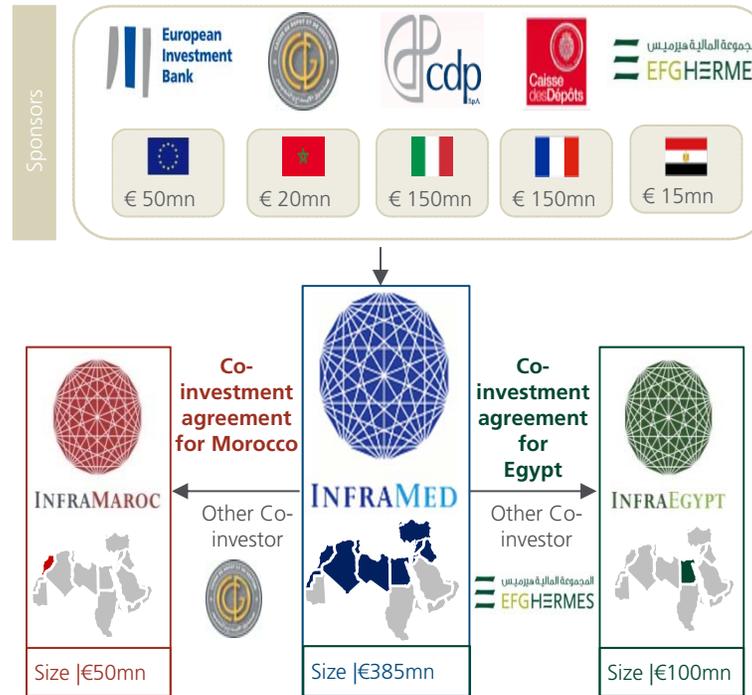
In USD million



InfraMed Overview

- A EUR 385mn private equity fund investing in infrastructure in the Southern and Eastern Mediterranean (SEMED) region
- Fund has a 14+1 year term that reached first closing in May 2010 with EUR 385mn of sponsor commitments
- To date, InfraMed invested c.40% of its commitments in investments in Egypt, Turkey and Jordan
- Headquarters in Paris with local presence in Cairo and Casablanca initially through advisory and co-investment agreements with EFG Hermes and CDG Capital
- Strong pool of 15+ investment professionals in Paris, Cairo, Dubai and Casablanca

InfraMed Structure



EFG Hermes Role

- Egypt Investments Management:**
 - Investment Mgmt/Advisory including origination, analysis and execution
 - Portfolio Mgmt including board representation on projects and day to day management
- Regional Investments Management:**
 - Member of the regional Investment Committee
 - Ad-hoc support for transactions and networking particularly on Levant and North Africa
 - Support fundraising activities and LP relationship management
- Sponsor:**
 - Founding partner of InfraMed
 - Hold of EUR15 mn LP position

Investments to Date

ERC	Iskenderun Port Facility	Tafila Wind Farm
<ul style="list-style-type: none"> Country: Egypt Investment: USD 100mn (c.15% stake) Capacity: 4.7MT of light distillates Total Cost: USD 3.7bn Other Stakeholders: KEXIM, DEG, JBIC, IFC & Qatar Petr. Int. 	<ul style="list-style-type: none"> Country: Turkey Stake: c.20% Capacity: 1.3mn TEU Total Cost: Not disclosed Other Stakeholders: Limak, Garanti, Unicredit 	<ul style="list-style-type: none"> Country: Jordan Stake: 49% Capacity: 114MW Total Cost: Not disclosed Other Stakeholders: EP Global Energy, EIB, IFC and Proparco

EFG Hermes Overview



Private Equity | Acquisition of a 49% Stake in EDPR in a USD208 mn Leveraged Buyout With Co-Investors

Transaction Highlights

USD208 mn
Acquisition Price

132MW
Net Capacity

259GWh
Net Annual Generation

15-Year
Feed in Tariff Arrangement

33
Operational Wind Farms

Partnering with the
4th Largest
Wind Energy Producer Globally

Transaction Overview

- ≡ c. USD208 mn investment for a 49% stake in an operational renewable wind energy portfolio encompassing 33 wind farms with a total capacity of 334MW in France in partnership with EDP Renovaveis ("EDPR"), a global leading renewable energy company (top 5 globally) with 8.5GW installed capacity, and a subsidiary of major Portuguese utility, EDP
- ≡ The 33 assets have a 15-year Feed in Tariff arrangement with the French government's majority owned Électricité Réseau Distribution France, which secures the Investment's future cash flows by an A+ rated off-taker with quasi-sovereign risk
- ≡ Approximately half of the USD208 mn will be funded via a long-term acquisition finance facility secured from two leading European banks. EFG Hermes will provide seed capital of approximately USD5 mn for the equity component of the transaction, with the remaining equity provided by investors in the GCC
- ≡ EFG Hermes PE will manage the investment vehicle, while EDPR France will retain operational control over the acquired assets

Key Advisors

Global Capital Finance

SGS

Grant Thornton

GL

Engaged Structure

The diagram shows the ownership structure: GCC Sponsor Investors (95%) and EFG Hermes Holding (5%) own the Investor SPV. The Investor SPV provides 49% of the equity to EDPR France. EFG PE provides Investment Management Agreement to EDPR France. EDPR France (51%) owns EDPR, which in turn owns Wind Assets. EDPR France also has an O&M Agreement with Wind Assets. Lending Bank(s) provide Acquisition Finance to the Investor SPV.

About EDPR

EUR1.4 bn
2013
Turnover

>5k
Turbines

8.5GW
Installed
Capacity

19.9TWh
Generation

EUR 4.5bn
Market Cap
(Oct 2014)

- ≡ Incorporated in 2007 and first publicly listed in June 2008; EDPR is EDP Group's renewable energy subsidiary (77.5% owned). Post 2013 expansions, EDPR became the **4th largest wind energy company in the world**
- ≡ The Company's **focus on operational excellence** led to EDPR achieving one of the highest levels of performance in the industry, with availability figures well above 97%
- ≡ The **Asset Rotation Program** is one of EDPR's core objectives with the aim of reducing dependence on external funding sources, through selling minority stakes in operational assets and reinvesting proceeds in new projects

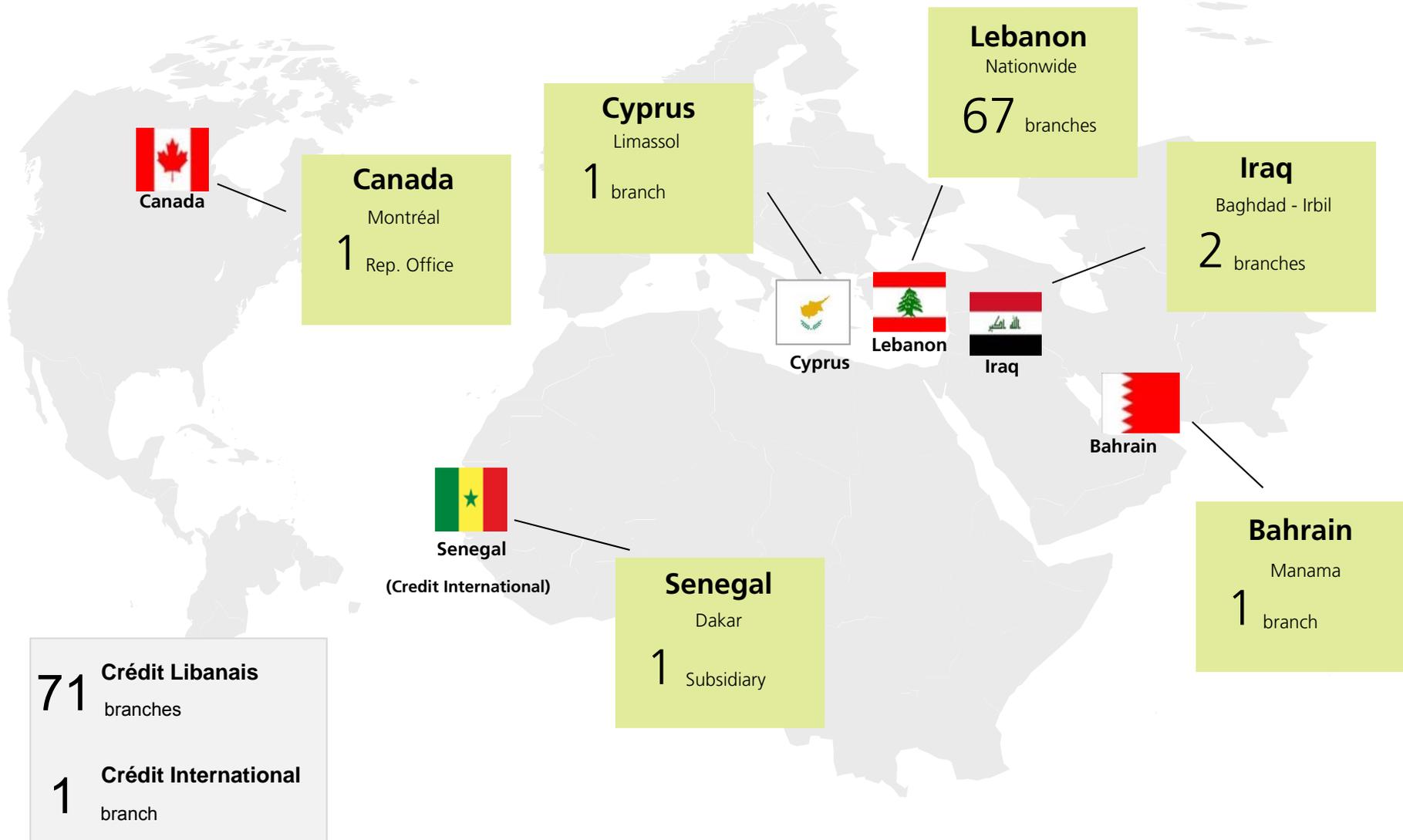
EDPR's Geographic Footprint

8.5 GW Portfolio

- France 334MW
- Canada 30MW
- UK Offshore Under Development
- Poland 370MW
- Belgium 71MW
- Romania 521MW
- Italy 70MW
- Spain 2,310 MW
- Portugal 1,074MW
- Brazil 84MW
- USA 3,637MW

EFG Hermes Overview

Commercial Bank | Crédit Libanais Presence





II. Overview of Financial Performance

Overview of Financial Performance

Group | Key Financial Highlights



Group Revenues

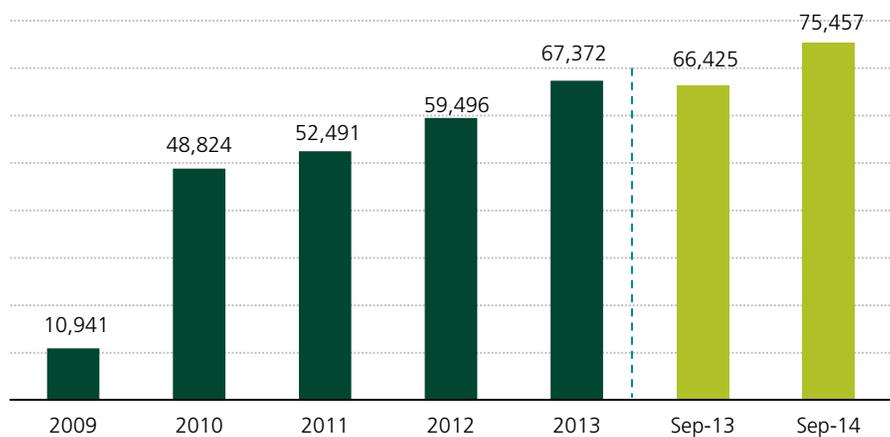
In EGP million

■ Egypt ■ Regional



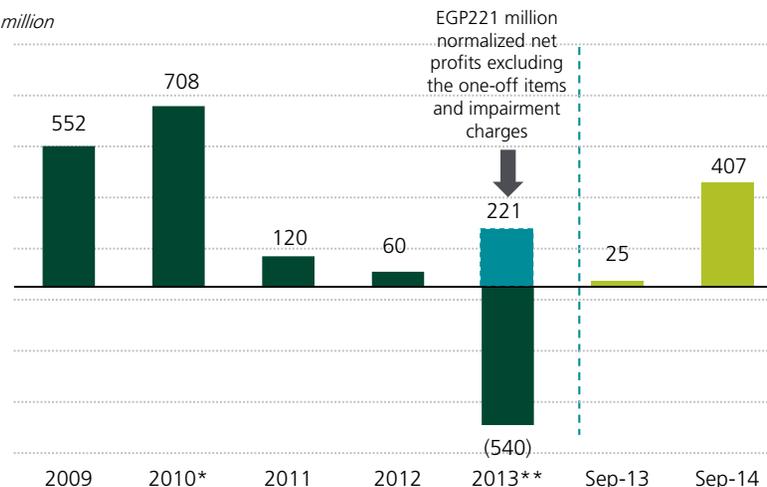
Group Total Assets

In EGP million



Group Net Profit After Tax & Minority Interest

In EGP million



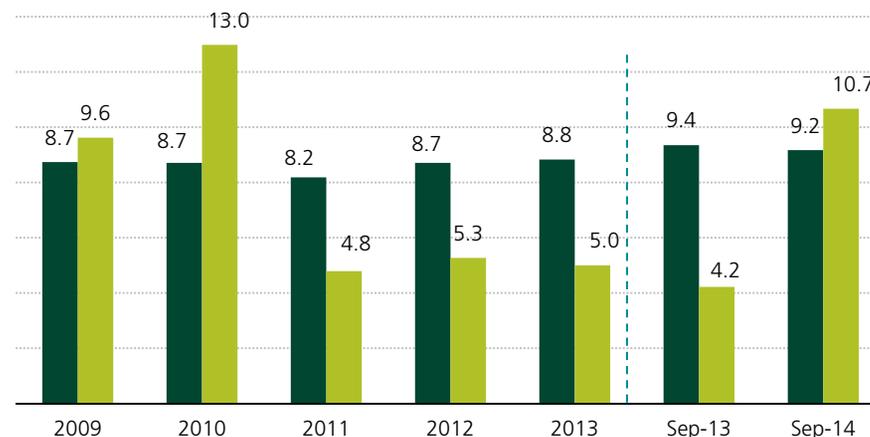
*Includes the capital gain recorded from the sale of stake in Bank Audi

**EGP781 mn one-offs & impairment changes: one-off operating expenses of EGP70 mn, impairment charges of EGP735 mn & capital gains of EGP24 mn

Total Equity/Capitalization

In EGP billion

■ Shareholders' Equity ■ Market Capitalization

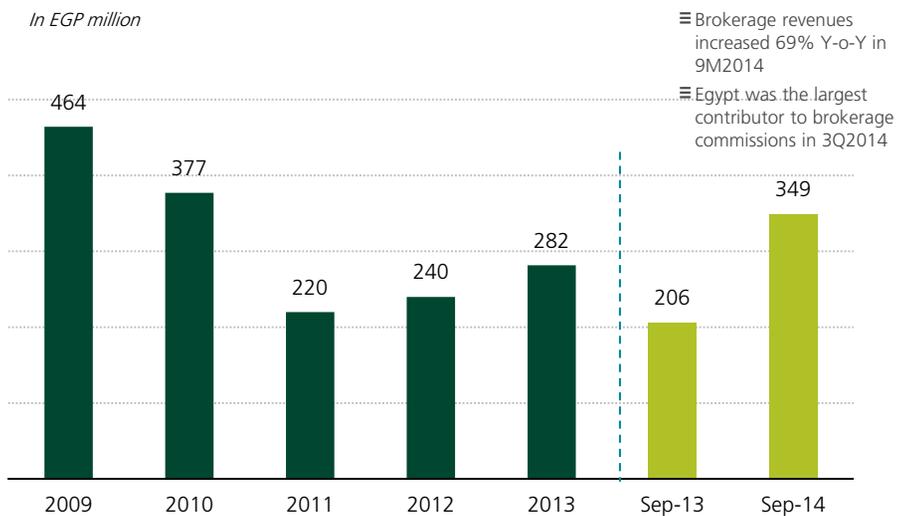


Overview of Financial Performance

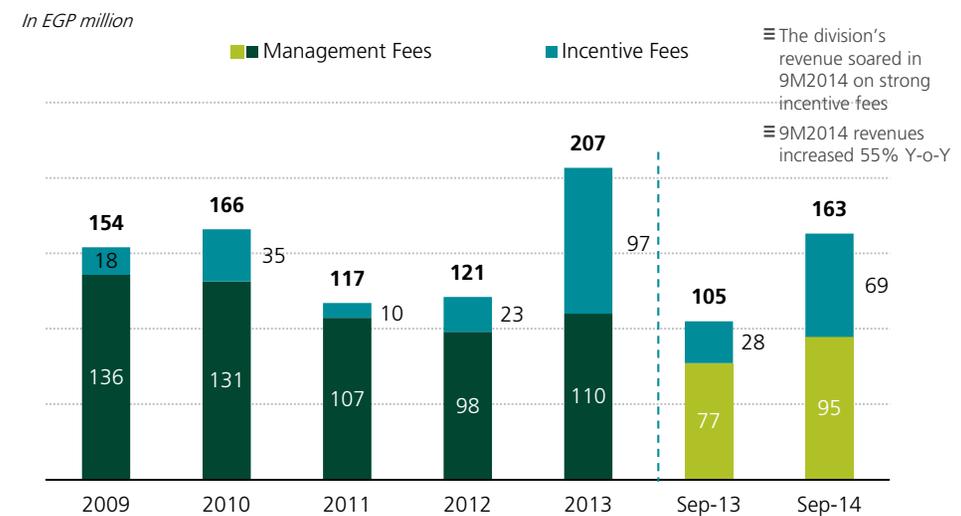
Investment Bank | Business Lines Revenue



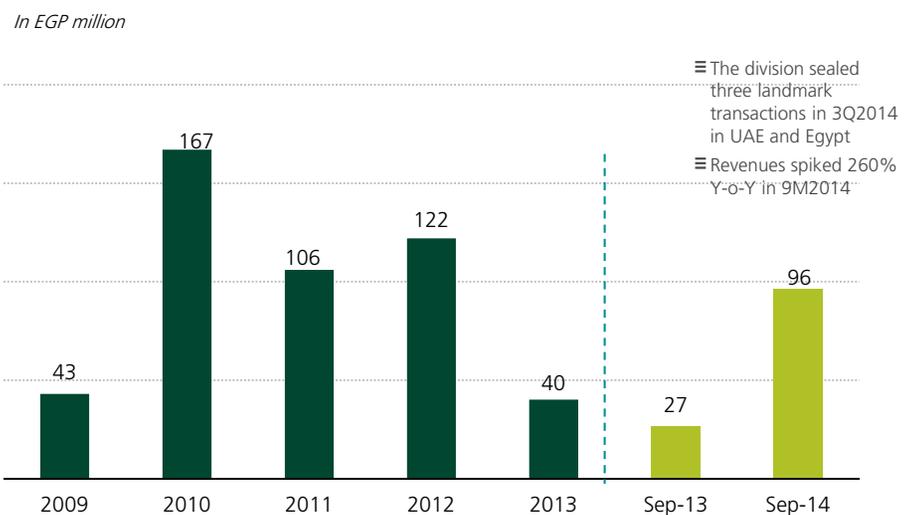
Brokerage Revenue



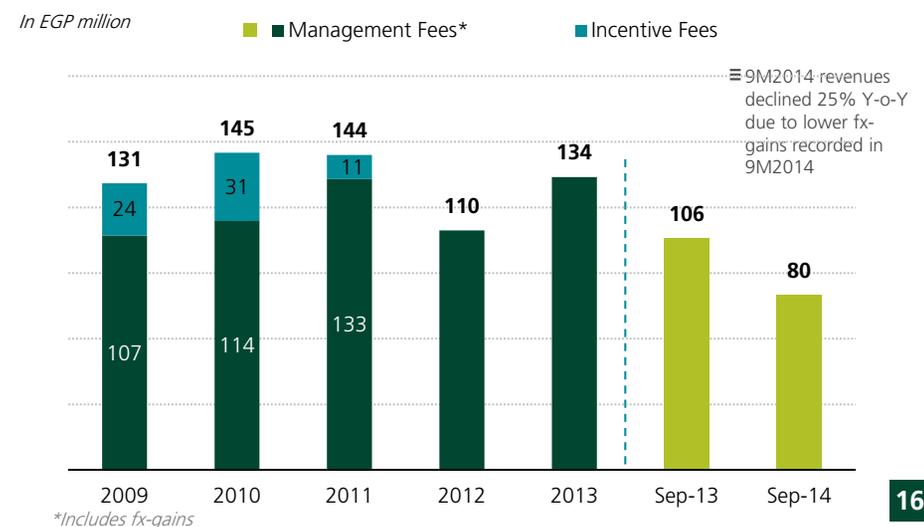
Asset Management Revenue



Investment Banking Revenue



Private Equity Revenue



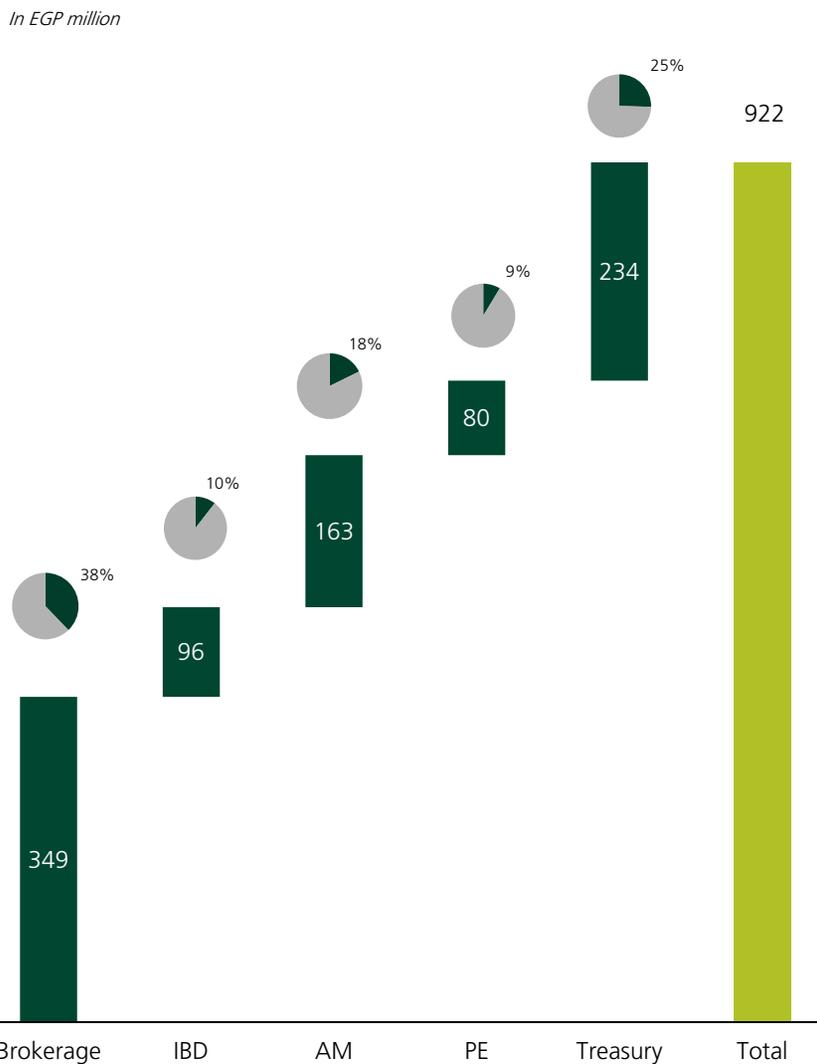
Overview of Financial Performance

Investment Bank | Revenue Generation



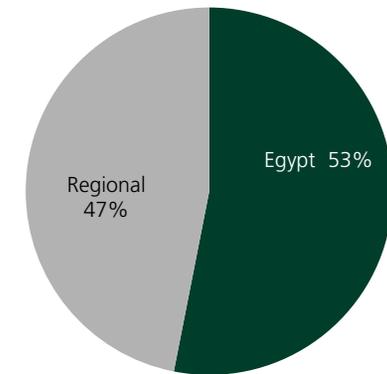
- Core Investment Bank operations in the first nine months of 2014 were the primary drivers of this impressive yearly growth
- Capital markets and treasury operations included EGP97 million one-off gain related to the sale of part of the Investment Bank's stake in SODIC
- Revenue generated from regional operations represented 47% of fees and commissions in 9M2014 up from 40% in 9M2013, reflecting management's continuing focus on growing operations in the GCC

9M2014 Revenues ⁽¹⁾

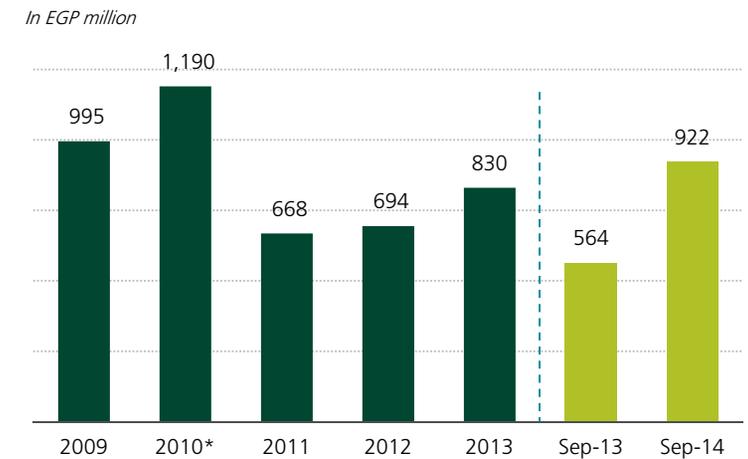


(1): Net revenues as per earnings release includes treasury and capital markets income

9M2014 Breakdown of Fees and Commissions



Evolution of Investment Bank Revenues



* 2010 revenue excludes EGP717 million of capital gain booked from the sale of Bank Audi

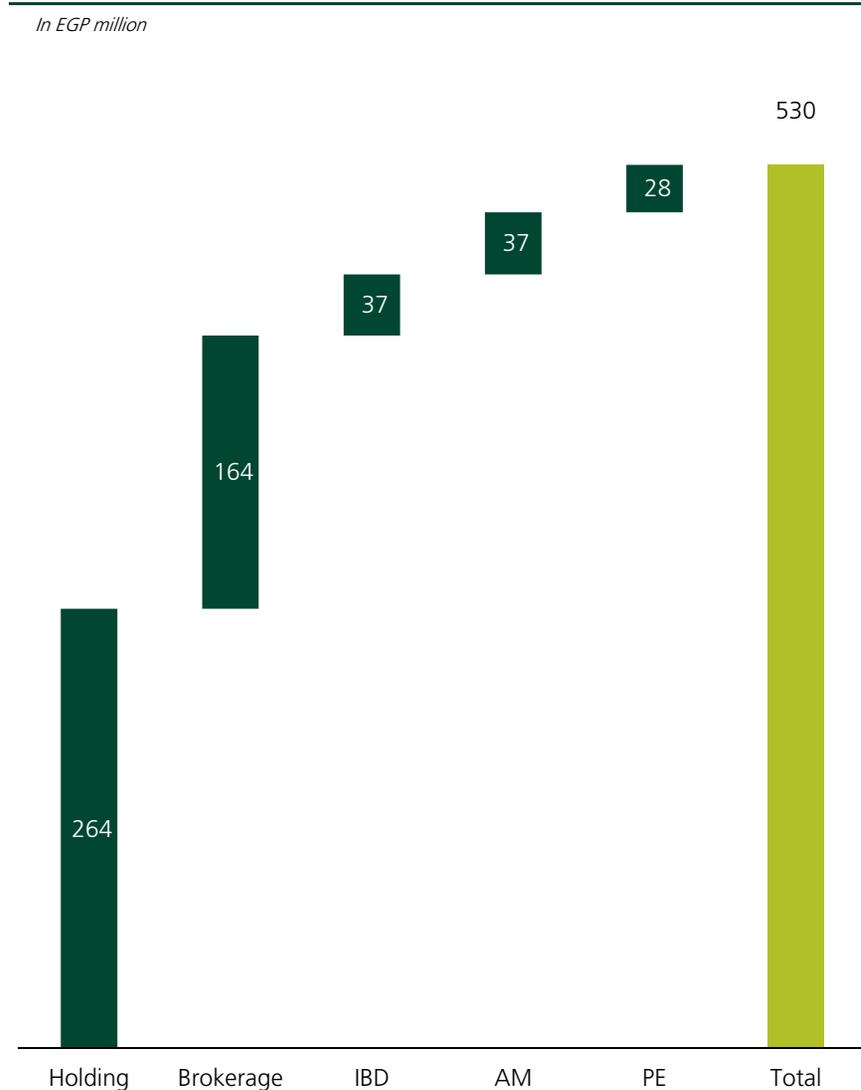
Overview of Financial Performance

Investment Bank | The Cost Base

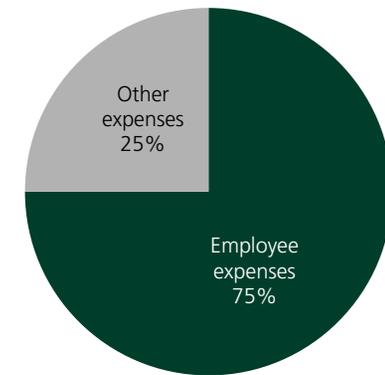


- Management's continued focus on cost control saw the employee-cost-to-income ratio fall to 43% in 9M2014, far below the 70% rate recorded in the same period of last year
- The fixed portion of the operating expenses is under constant control; while the variable portion reflects the pick-up in the business momentum and higher results

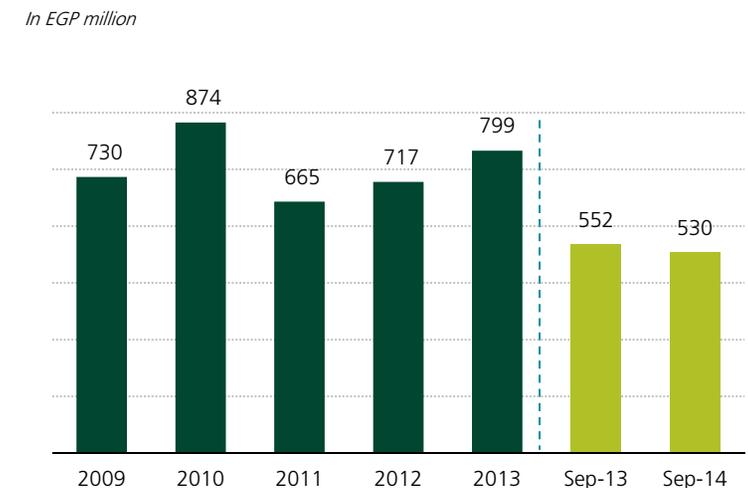
9M2014 Operating Expenses ^{(1) (2)}



9M2014 Breakdown of Expenses



Evolution of Investment Bank Expenses



(1): Some of the business lines' expenses are booked on the Holding level, thus the above expenses do not entirely capture the divisions' full operating expenses

(2): Operating Expenses before deduction of taxes and minority interest

Overview of Financial Performance

Investment Bank | Balance Sheet



Investment Bank Balance Sheet as at 30th of September 2014

Assets - Liabilities	<i>In EGP million</i>
Cash and Cash Equivalents	3,369
Asset Management Seed Capital	834
Private Equity Seed Capital	220
Fixed Assets and Real Estate	463
Other Assets	50
Receivable (Payables)	(1,322)
Goodwill	199
Other Trading and AFS Investment	185
Crédit Libanais	3,296
SODIC	205
Total	7,498

≡ The balance sheet of EFG Hermes today is well capitalized, and unleveraged with significant scope for value optimization and returning money to shareholders

≡ EFG Hermes enjoys a clean balance sheet since January 2014, thanks to the management strategy which saw impairment charges taken at the end of 2013

Overview of Financial Performance

Crédit Libanais | Highlights



\$9.0 bn	Total Assets	8.8%	ROAE (after tax)	14.3%	Core Tier-1 ⁽³⁾	\$770mn	Total Equity
\$2.8 bn	Total Loans	0.7%	ROAA (after tax)	16.0%	CAR(Basel II) ⁽³⁾	\$581mn	Core Equity
\$7.6 bn	Total Deposits	36.3%	Loans/Deposits	81.2%	NPL Coverage Ratio	5.6%	Loans Market Share
\$58mn	Net Profit after tax ⁽¹⁾	62.1%	Cost/Income ⁽²⁾	1.6%	NIM	1,633	Employees
71	Crédit Libanais branches (Lebanon – Cyprus – Bahrain – Iraq)	1	Credit Int'l branch (Senegal)	290,000	Customers served in Lebanon	85	ATMs across Lebanon

All figures are as at September 2014/3Q2014

(1) Annualized 9M2014 Net Profit After Tax

(2) Including extraordinary items

(3) As at June 2014

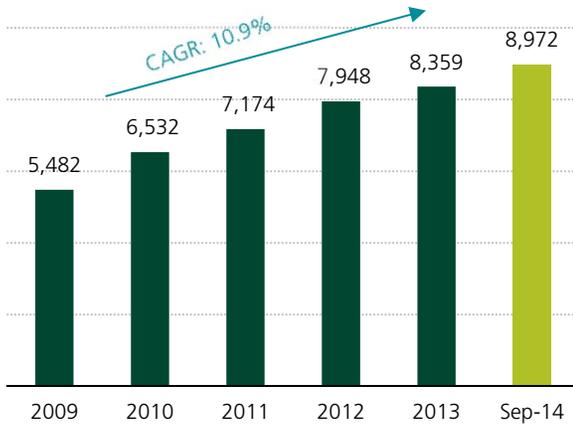
Overview of Financial Performance

Crédit Libanais | Balance Sheet and Asset Quality Highlights



Total Assets

In USD million



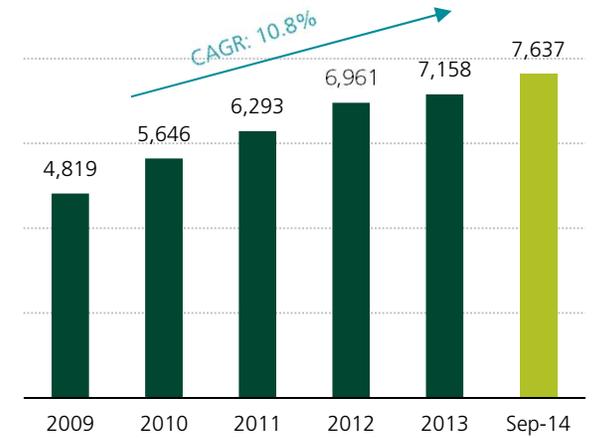
Customer Loans

In USD million



Customer Deposits

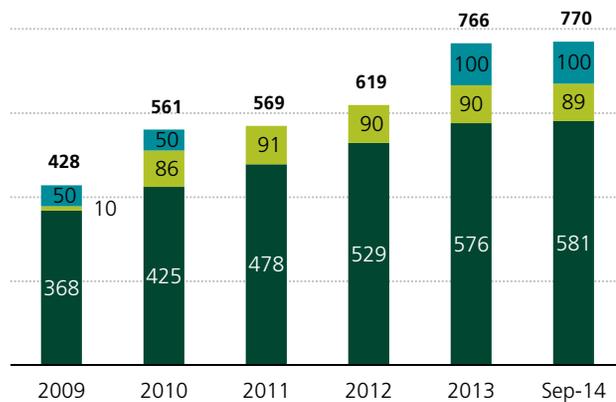
In USD million



Total Shareholders' Equity

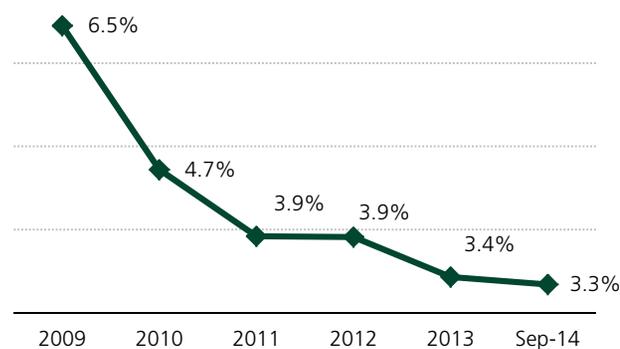
In USD million

Total Equity Preferred Tier 2 Core Equity



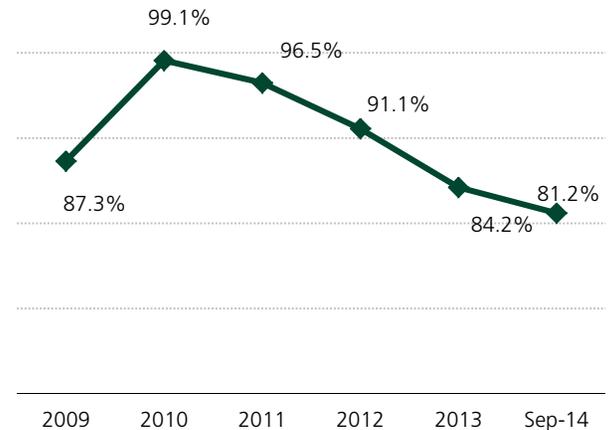
NPL/Gross Loans

In %, unless otherwise stated



Provisions/NPL (Coverage Ratio)

In %, unless otherwise stated



Source: Bank Information

Overview of Financial Performance

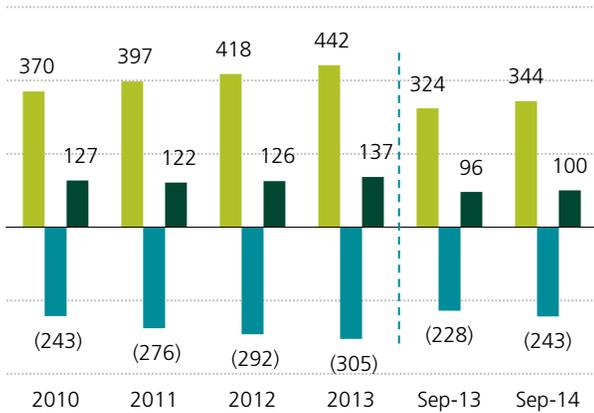
Crédit Libanais | Profitability, Performance and Capital Ratios



Net Interest Income

In USD million

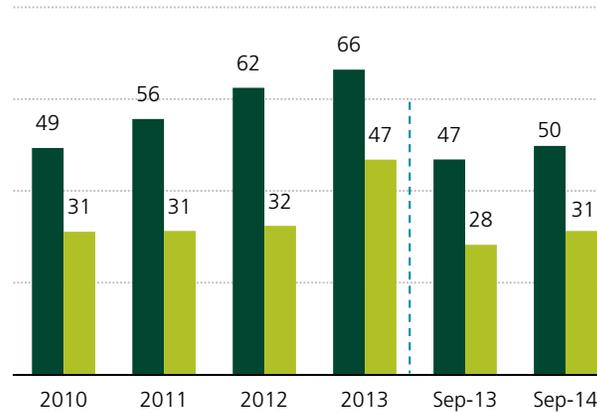
Interest Income Interest Expense Net Interest Income



Operating Expenses

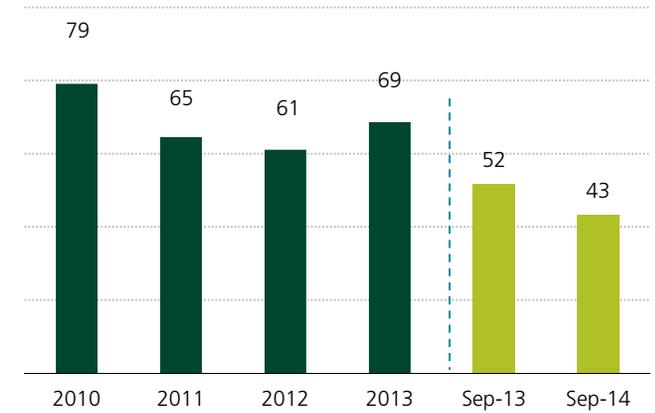
In USD million

Salaries Other Operating Expenses



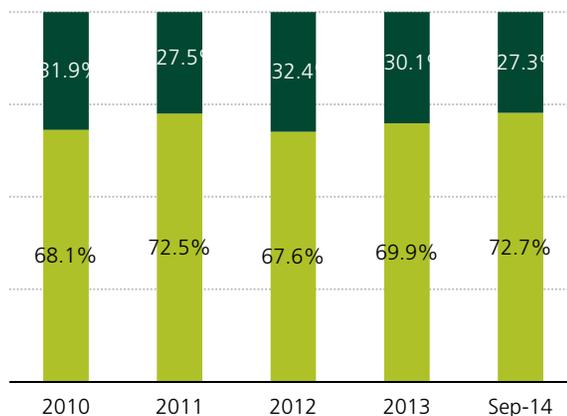
Net Profit After Tax & Minority Interest

In USD million



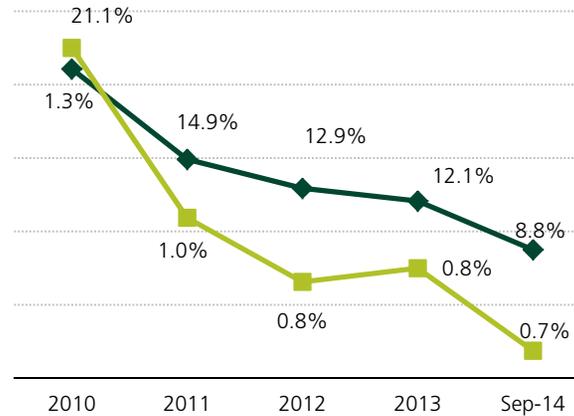
NII versus Non Interest Income

Net Interest Income Non Interest Income



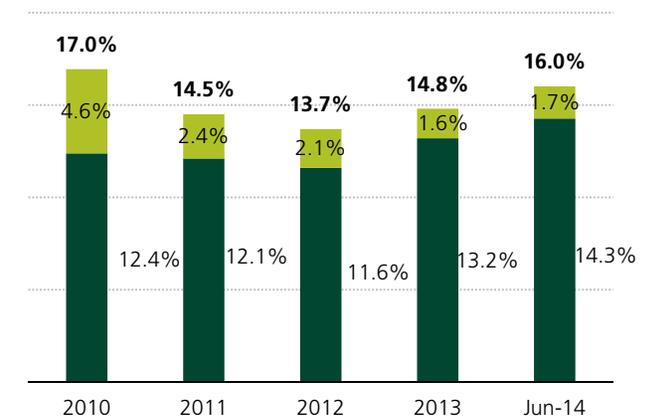
RoAE & RoAA (after tax)

RoAE RoAA



Capital Ratios (Basel II)

Tier 1 Ratio Tier 2 Ratio



Source: Bank Information

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EFG Hermes Holding SAE has its address at Building No. B129, Phase 3, Smart Village, Km 28 Cairo Alexandria Desert Road, 6 October, Egypt and has an issued capital of EGP 2,867,422,500